

Q ENERGY partners with Tomorrow Energy to co-develop a 300 MW solar portfolio in the Netherlands

Q ENERGY and the Dutch solar developer Tomorrow Energy have entered into an agreement to co-develop 21 solar projects in the Netherlands. The portfolio amounts to approximately 300 MW in total and is open for the potential integration of storage, agrivoltaic, and green hydrogen solutions.

Berlin, 20 September 2022. Q ENERGY today announced that it enters the renewable energy market of the Netherlands with a 300 MW solar portfolio in its pocket, which it will develop together with the renowned Dutch solar developer Tomorrow Energy. Both companies have signed an agreement to co-develop 21 solar projects which range between 4 and 40 MW in size. The mostly greenfield projects spread across the Netherlands with a majority located in the southern part of the country. The recently launched Q ENERGY is a green energy player on the European market and a direct affiliate of the top-tier Korean enterprise Hanwha Solutions. Together with Tomorrow Energy as a partner, Q ENERGY will develop the projects further and explore possibilities to include innovative solutions like energy storage, agrivoltaic and potentially even green hydrogen. The 21 projects are expected to be constructed and grid connected within the coming 3 years.

Q ENERGY adds 300 MW in the Netherlands to its 12 GW development portfolio in Europe

Much like in other European countries, the Dutch energy market is undergoing a transition. Against the backgrounds of climate change, a growing demand for electricity and of course the current energy crisis in Europe, the country is in need to quickly achieve a higher degree of energy independency based on renewable energy generation. The CEO of Q ENERGY, Sang Chull Chung therefore emphasizes: “Q ENERGY is extremely happy to enter the Dutch renewable energy market with Tomorrow Energy as our partner and add another 300 MW to our development portfolio of 12 GW across Europe. We are eager to drive the energy transition in Europe. Therefore, the 21 projects in the Netherlands mark another important milestone on our journey. We are looking forward to a sustainable partnership and successful projects which will create value for all involved partners as well as the Dutch society.”

Hakkan Yildirim, Managing Director at Tomorrow Energy commented the co-development agreement: “We are both happy and proud to partner with an experienced player like Q ENERGY to co-develop the 21 projects. We both seek holistic solutions for our projects, which makes the partnership a perfect fit for us. This portfolio will make an important contribution to achieving the ambitious renewable energy targets of the Netherlands. Thus, it will bring us an important step closer to fulfilling our mission of making the country more sustainable.”



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About Q ENERGY

Q ENERGY is Europe's new provider of holistic solutions around green energy power plants – a trusted partner of clients across the entire value chain of renewable energy downstream projects – from solar-PV, to on- and off-shore wind projects, to storage solutions and hybrid power plants, all the way to engaging in green hydrogen projects. Headquartered in Berlin, Germany, Q ENERGY comprises three companies: Q ENERGY Solutions SE (Holding), Q ENERGY Europe GmbH (Berlin) and Q ENERGY France SAS (Avignon). Building on 20+ years of experience and a substantial development portfolio, Q ENERGY is well established in Portugal, Spain, France and Germany, while currently expanding its business to Italy, the UK and the Netherlands. Further European countries will follow.

Together with its independent and renowned sister company Qcells, Q ENERGY forms the energy division of its mother company and top tier Korean enterprise Hanwha Solutions Corporation.

www.qenergy.eu

About Tomorrow Energy

Tomorrow Energy is a project developer that develops renewable energy projects in the Netherlands. With a track record of more than 100 successfully initiated projects with a potential capacity of more than 2 GW in the country, Tomorrow Energy is an experienced partner for municipalities, land-, or roof-owners, and investors alike. With an experienced team and two office locations in the Netherlands, Tomorrow Energy strives to make a contribution to making the Netherlands more sustainable. More information: www.tomorrowenergy.nl

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