

PRESS RELEASE

Takko Fashion closes first quarter with strong sales growth

- ✔ Net revenue of 242 million euros in the first quarter of 2022/2023
- ✔ Net revenue growth of plus 79 percent compared to the same period last year
- ✔ Liquidity at 132 million euros at the end of the quarter on 30 April 2022
- ✔ Launch of the new customer loyalty program Takko Friends in the first quarter - number of downloads exceeds 1 million mark

Tjeerd Jegen, CEO Takko Fashion: „ *In a challenging market environment with tense consumer sentiment Takko Fashion closes the first quarter of the 2022/2023 financial year with an increase in sales that almost reaches pre-pandemic levels.*“

Telgte, 29 June 2022. In the first quarter of the 2022/2023 financial year, the fashion discounter, Takko Fashion, generated net revenue of over 242 million euros. This corresponds to an increase in net revenue of 79 percent compared to the same period of the previous year, which at the time was strongly influenced by pandemic lockdowns in Europe. "The start of the first quarter of 2022/2023 has been challenging due to tense consumer sentiment combined with prolonged cold weather," explains Kurt Rosen, CFO Takko Fashion. "Nevertheless, we were able to almost return to pre-pandemic net revenue levels with a difference of only 4 percentage points compared to first quarter of 2019/2020."

While the strained consumer climate led to a slight decline in the number of visitors to the fashion retailer's stores, the sales per customer in the shops increased. "Our customers are convinced by our fashion range and value for money proposition. This is evidenced by the average increase in the number of items per receipt and the increase in the number of orders in our online shop," adds Tjeerd Jegen, CEO Takko Fashion.

The fashion company's liquidity stood stable at 132 million euros at the end of the first quarter (30 April 2022) following the usual seasonal cycle. This corresponds to an increase of 75 percent compared to the same period last year.

Takko Fashion, furthermore, is increasing its focus on digital customer relationship management: in the first quarter of the financial year, the fashion discounter launched its digital customer loyalty program Takko Friends. After only three months, the customer app reached more than 1 million downloads, exceeding the fashion retailer's expectations. "The use of the Takko Friends program is overwhelming," comments Tjeerd Jegen, "more than 1 million customers downloaded the app to collect points and redeem them for individually chosen vouchers." The Takko Friends app is available for free download

PRESS RELEASE

for Android and iOS devices in the app store. In addition to exclusive benefits and discounts, the app offers a news section, store finder (including navigation) and the possibility to view receipts digitally.

About Takko Fashion

Takko Fashion owns and operates almost 2,000 discount stores in 17 countries across Europe. In online as well as offline sales, the company offers quality fashion collections at an attractive price. As a member of the Fair Wear Foundation, the Partnership for Sustainable Textiles, and as a partner of the Better Cotton Initiative, Takko Fashion is committed to sustainable and responsible production conditions as well as improve cotton farming globally.

Investor Information:

Investor.relations@takko.de

Media Contact:

Christina Scholz
Takko Fashion
Email: presse@takko.de
Phone: +49 2504 923 564

Disclaimer

This press release may include "forward-looking statements". These statements can be identified by the use of forward-looking terminology, including the terms "believes," "estimates," "anticipates," "probability," "risk," "target," "goal," "objective," "expects," "intends," "projects," "plans," "may," "will" or "should" or, in each case, their negative or other variations or comparable terminology. These forward-looking statements include all matters that are not historical facts. They include statements regarding the intentions, beliefs or current expectations of the Takko Fashion S.à r.l., formerly Salsa Retail Holding DebtCo 1 S.à r.l., (the "Company") Takko Luxembourg 2 S.C.A. and Takko Holding GmbH concerning, among other things, the Company's results of operations, financial condition, liquidity, prospects, growth, strategies and the industry in which it operates. Any forward-looking statements which the Company, Takko Luxembourg 2 S.C.A. or Takko Holding GmbH make in this press release speak only as of the date of such statement. We caution you not to place undue reliance on any forward-looking statements. The Company, Takko Luxembourg 2 S.C.A. and Takko Holding GmbH do not intend, and undertake no obligation, to revise the forward-looking statements included in this press release to reflect any future events or circumstances, except as required by law.

