

Joint Press Release

NOVEC and E.ON TowerCo agree on partnership to build hundreds of radio masts

The radio mast operator NOVEC and the E.ON subsidiary TowerCo will prepare the rollout of the mobile network of the future as part of a partnership. Both companies agreed to construct several hundred radio masts by 2024. These are to serve both as antenna sites for the 4G/5G mobile network and to build a fail-safe radio network in the 450-megahertz frequency range. This will enable digitisation to reach even remote areas much more efficiently and quickly. The antenna areas on the planned radio masts can be rented by potential customers after the construction work has been completed.

Carsten Lagemann, Managing Director of E.ON TowerCo says: "We are pleased to be driving the digitisation in Germany forward in a partnership of equals". Stephan Drescher, also Managing Director of E.ON TowerCo, adds: "By building several hundred new radio masts, we are making a partnership contribution to the rollout of the mobile network of the future and ensuring that digitisation also reaches previously cut-off areas in the future".

"Building on more than 20 years of experience we have already gained in the Netherlands, I am looking forward to this new partnership for our business in Germany", explains Jan Willem Tom, Managing Director of NOVEC GmbH. Raafat Dabboura, Member of the Executive Board of NOVEC, continues: "With this cooperation, we are building further capacity for the expansion of digitalisation in the area of 4G/5G mobile networks, in addition to the 450 MHz radio network. As a neutral provider of turnkey infrastructures, NOVEC is thus providing all mobile network operators and our other customers with further network coverage options".

The planned radio masts will be constructed mainly on building roofs and properties in Germany that are already owned by E.ON. This approach offers far-reaching advantages: Since the assets planned as building land are company property of E.ON anyway, there is no need for lengthy acquisitions and applications for additional permits.

As a wholly-owned subsidiary of the large Dutch-German electricity grid operator TenneT, NOVEC has a wealth of experience in the construction and marketing of radio masts. With the help of NOVEC, the parent company has already successfully constructed a large portfolio of mobile radio sites on its electricity pylons in the Netherlands for many years. E.ON is now following a similar path with the help of its newly founded subsidiary TowerCo. In addition to the construction of new radio towers, existing E.ON power poles are also to be upgraded to radio pylons in the future. The first joint project was launched with

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the construction of a new area-wide radio mast network as part of the 450-megahertz frequency rollout in Münsterland.

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About NOVEC:

As an independent infrastructure provider, NOVEC GmbH is a central partner for municipalities, mobile network operators and owners of suitable real estate. As a subsidiary of one of the major electricity supply companies in Germany and the Netherlands, TenneT, NOVEC not only builds new mobile radio systems, but also uses existing infrastructure of the parent company and also installs mobile phone systems on high-voltage pylons where possible. In the Netherlands, this uncomplicated and fast solution has been successfully practiced for many years. NOVEC stands for decades of experience of a large corporation combined with the dynamics of a young company. For more information, please visit <https://novecmasten.com/de/>.

About E.ON:

E.ON is an international investor-owned energy company, which focuses on energy networks and customer solutions. As one of Europe's largest energy companies, E.ON plays a leading role in shaping a clean, digital, decentralized world of energy. To this end, around 78,000 employees develop and sell products and solutions for private, commercial and industrial customers. More than 51 million customers purchase electricity, gas, digital products or solutions for electric mobility, energy efficiency and climate protection from E.ON. E.ON is headquartered in Essen, Germany. For more information, please visit www.eon.com.