



Wärtsilä and SAACKE sign strategic partnership to expand their marine solution offerings

SAACKE press release

Bremen, 4. February 2021 – The technology group Wärtsilä has signed a strategic partnership agreement with SAACKE, the Germany based global supplier of marine firing plants for seagoing vessels, offshore plants and LNG tankers. The agreement will strengthen the companies' ability to offer a comprehensive range of leading technology solutions to shipyards and ship owners.

A central feature of the agreement is a cooperation regarding safety, in particular with Inert Gas Systems (IGS) and Gas Combustion Units (GCU). The agreement will also enable both partners to offer larger and more comprehensive scopes of supply. This will in turn benefit customers in the form of technology capability, cost savings, improved services, and easier procurement procedures.

"Our agreement with Wärtsilä extends our long-standing cooperation to a strategic partnership. This will deliver value to our customers and will improve the market position for both companies," said Peter Breidenich, Director of Marine Systems at SAACKE.

"We are very excited at the potential benefits this agreement offers, both to the two companies and to their customers. We are confident that by working closely together, we can improve performance for all of us," added Geir Hellum, Product Line Manager, Inert Gas Systems, Wärtsilä Gas Solutions.

The agreement covers SAACKE's Boilers, Exhaust Gas Economizers, and air-cooled Gas Combustion Units, as well as Wärtsilä's Inert Gas Systems and combined Inert Gas & Gas Combustion Units. Wärtsilä will also make its Flue Gas system available to SAACKE, thereby making it possible for a single delivery of a Boiler and Flue Gas System, thereby improving system performance and reducing cost.

The joint offering targets the LNGC and LPGC markets, which are expected to remain strong during the coming years. The strategic partnership will provide the market place with a stronger and more competitive vendor. For Wärtsilä, the agreement encourages an increased focus on Gas Systems, while for SAACKE it adds the ability to deliver Boilers and Inert Gas Systems as a single integrated solution for tankers.

<u>Wärtsilä Gas Solutions</u> is a market leader with innovative systems and lifecycle solutions for the gas value chain. The main focus areas are gas handling solutions, including storage, fuel, transfer, and BOG management for seaborne transport, gas to power, liquefaction, and biogas solutions. The aim is to assist customers achieve a sustainable future by focusing on asset lifecycle performance, innovation, and digitalisation.

<u>SAACKE</u> is the inventor of the Gas Combustion Unit technology. As specialist in combustion systems for seagoing vessels, SAACKE makes it possible with the GCU to transport liquefied natural gas (LNG) safely and reliably at sea.





Media contact(s) for more information on this release:

Mrs. Elin Saure Hasund	Mr. Bernd König
Sales & Marketing Coordinator, Gas Solutions Wärtsilä Marine Systems	Sales Director Offshore & GCU Systems SAACKE Marine Systems
Tel: +47 81548500	Tel.: +49 421 64955360
Elin.saurehasund@wartsila.com	b.koenig@saacke.com
Mr. Geir Hellum	Mr. Karsten Kroschel
Product Line Manager, Inert Gas Systems, Gas	Head of Global Sales
Solutions,	SAACKE Marine Systems
Wärtsilä Marine Systems	Tel.: +49 421 64955436
Tel.: +47 90141385	k.kroschel@saacke.com
Geir.hellum@wartsila.com	

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Wärtsilä Marine Systems in brief:

Wärtsilä Marine Systems offers high-quality products, solutions, and lifecycle services related to the gas value chain, exhaust treatment applications, seals & bearings, shaftline repair services, underwater services, and marine electrical integrations. Our aim is to provide the latest and most efficient solutions in line with Wärtsilä's Smart Marine Ecosystem vision for a safer, better, and more sustainable future for our customers. www.wartsila.com/marine

Wärtsilä in brief:

Wärtsilä is a global leader in smart technologies and complete lifecycle solutions for the marine and energy markets. By emphasising sustainable innovation, total efficiency and data analytics, Wärtsilä maximises the environmental and economic performance of the vessels and power plants of its customers. In 2020, Wärtsilä's net sales totalled EUR 4.6 billion with approximately 18,000 employees. The company has operations in over 200 locations in more than 70 countries around the world. Wärtsilä is listed on Nasdaq Helsinki. www.wartsila.com

SAACKE Marine Systems in brief:

SAACKE on board. That means reliable, environmentally friendly and energy-efficient combustion plants for sea-going vessels, offshore plants and LNG tankers. The vast experience in the development, design and construction of new plants and conversion of existing plants pays off here.

www.saacke.com

SAACKE in brief:

Founded 1931 in Germany, SAACKE is a family company in the 4th generation with about 1.200 employees. About 450 engineers underline the approach as leader in combustion technology for burners, marine boilers and thermal processes. More than 20.000 plants with over 7.000 customers are proof for reliability, safety and legendary robustness.

www.saacke.com