

# Press release

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## **Nordzucker - Executive Board with three members in future**

Braunschweig, 1 December 2020

**Nordzucker AG will be managed by Dr. Lars Gorissen CEO, Axel Aumüller, COO, and Alexander Bott, CFO, from 1 March 2021.**

Erik Bertelsen, CMO, Executive Board member for Sales and Marketing, will leave the company on 28 February 2021 when his contract expires as he has decided to return to his Danish home country. The Chairman of the Supervisory Board of Nordzucker AG, Jochen Johannes Juister, thanks Erik Bertelsen: "After the end of the Sugar Market Regime, Erik Bertelsen has consistently pursued the reorientation of sales and customer orientation within the company. We are very grateful to him for this and wish him all the best for the future".

His responsibilities will be divided among the other Executive Board members. Dr. Lars Gorissen, CEO, will take over Sales and Marketing, Axel Aumüller, COO, Executive Board member responsible for Production, Product Management and the Slovakian entity. Alexander Bott, CFO, whose contract has been extended by five years, will also be responsible for the supply chain.

Chairman of the Supervisory Board Jochen Johannes Juister: "The Supervisory Board is convinced that the Executive Board with three members is the right and appropriate size for our company in the long term. We are pleased that we were able to extend our successful cooperation with CFO Alexander Bott. The company is thus well positioned to meet the challenges of the years ahead under the leadership of CEO Dr. Lars Gorissen".

## **Background**

### **Nordzucker Group**

The Nordzucker Group, headquartered in Braunschweig, Germany, is one of the leading sugar manufacturers worldwide. From beet and cane we produce white sugar, raw sugar, refined sugar, specialities and liquid sugars. In addition, the company produces animal feed, molasses, fertilizers and fuels from renewable energies as well as electricity. Sustainability along the entire value chain has a high priority. A total of 3,800 employees in 21 European and Australian production and refining facilities across the Group stand for excellent products and services, thus forming the basis for the company's further growth.