

PRESS RELEASE

Würzburg, 01 July 2019

va-Q-tec on the road to success

va-Q-tec AG (ISIN DE0006636681 / WKN 663668), a technologically leading provider of high-efficiency products and solutions in the field of thermal insulation and TempChain logistics, was honored as Top Innovator 2019 at the TOP 100 innovation competition. For the second time in a row, the Würzburg-based company made it into the German innovation elite, even finishing second in the finals among nearly 400 participants in the size class of companies with more than 200 employees.

For the 26th time, TOP 100 evaluated the innovation management of medium-sized companies on the basis of a scientific classification. In the independent selection process, va-Q-tec particularly impressed with its innovation success and research mentality throughout the company. The mentor of the competition, Ranga Yogeshwar, and the scientific director of the comparison, Prof. Dr. med. Nikolaus Franke, therefore, honored the company on June 28th. The ceremony, which was moderated by ARD news anchor Linda Zervakis, took place in the Jahrhunderthalle in Frankfurt. Dr. Joachim Kuhn, founder and CEO of va-Q-tec AG, was thrilled: "To be awarded the second best in the competition of Germany's most innovative companies is a great success for va-Q-tec. The award is a great motivation to maintain and even expand our technology leadership."

Another great success was achieved by va-Q-tec in the field of sports. At this year's company run in Würzburg, the fastest runner was Niklas Krämer, a va-Q-tec employee. He clearly won the race with a time of 24:53 minutes and was thus more than one and a half minutes faster than the runner-up. With a time of 1:54:43 hours, va-Q-tec was also able to win the team ranking closely followed by the team of the university hospital. In exceptionally hot conditions, a total of 28 va-Q-tec employees and 2,800 other participants successfully finished the 7.4 km long stretch along the Main.

About TOP 100

Since 1993, compamedia has awarded the TOP 100 seal of approval for outstanding innovation and above-average innovation success to medium-sized companies. Prof. Dr. med. Nikolaus Franke, the founder and director of the Institute for Entrepreneurship and Innovation at the Vienna University of Economics and Business, is responsible for the scientific direction since 2002. The science journalist Ranga Yogeshwar is the mentor of TOP 100 and the Fraunhofer Society for the Promotion of Applied Research and the BVMW are the project partners.



About va-Q-tec

va-Q-tec is a leading provider of highly efficient tech solutions in the field of thermal insulation and cold chain logistics. va-Q-tec develops, manufactures and sells innovative, thin vacuum insulation panels ("VIPs") and phase change materials ("PCMs") for reliable and energy efficient temperature control and insulation. The company is a pioneer in the development of passive thermal packaging systems. va-Q-tec's rental service business offers an extensive fleet of more than twentyfive thousand containers and boxes fulfilling highly demanding thermal protection standards in temperature sensitive supply chains. va-Q-tec's insulation solutions can be found in all areas of daily life, such as healthcare and logistics, home appliances and food, building and construction, technology and manufacturing, as well as automotive and aerospace.

The steadily growing company was founded in 2001 and has its headquarters in Würzburg, Germany, with additional facilities in Switzerland, UK, U.S., Latin America, South Korea and Japan. va-Q-tec is publicly traded on the Frankfurt Stock Exchange (FRA: VQT).

For more information, please visit www.va-Q-tec.com and follow us on LinkedIn (va-Q-tec) or Twitter (@vaQtec).

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