

PRESS RELEASE

Luxcara acquires 121 MWp solar project in southern Spain for institutional investors

Hamburg, January 10, 2019

Luxcara, one of the leading asset managers for renewable energy investments, has acquired the solar project Guillena-Salteras located in southern Spain. The plant will have a projected capacity of approximately 121 MWp. Construction works will begin shortly. The facility is expected to be connected to the grid in Q2/ 2020. Like project El Salobral, which Luxcara acquired in December 2017, Guillena-Salteras will sell the produced electricity directly to an off-taker on the basis of a power purchase agreement (PPA).

The solar park is situated north of Sevilla in the intensely sunny region of Andalusia and will be connected to the Salteras transformer substation, owned by Red Eléctrica de España S.A. The project, acquired for a portfolio for institutional investors, was developed by Solarig Global Services S.A., who will also build the plant as an EPC contractor.

"This is our second investment in southern Spain within a year. Andalusia continues to convince us with its high specific yield and very low LCOE," says Dr. Philip Sander, managing partner of Luxcara.

About Luxcara

Luxcara is an independent asset manager offering institutional investors equity and debt investment opportunities in renewable energy and infrastructure. The owner-managed company was founded in 2009 by Dr. Alexandra von Bernstorff and Kathrin Oechtering. Luxcara acquires, structures, finances and operates renewable-energy portfolios with emphasis on long-term power purchase agreements.

Luxcara's portfolio comprises solar and wind power plants in Europe with a total capacity of more than 1 gigawatt and an investment volume above 2.3 billion euros. With this extensive track record, Luxcara is one of the most experienced asset managers for renewable energy investments.

Suxcara

About Solarig

Solarig is a leading reference in the provision of EPC and O&M services in more than 20 countries and 4 continents. One of Solarig's added values recognized by its customers is the development of pipelines of projects based on clients' needs, as is the case for this project.