

PRESS RELEASE

Würzburg, October 25, 2018

va-Q-tec receives “Growth Champions 2019” award

va-Q-tec AG (ISIN DE0006636681 / WKN 663668), a leading provider of highly efficient tech solutions in the field of thermal insulation and temperature controlled transportation is among the “Growth Champions 2019”. This is the result of a study by the German news magazine Focus-Business. Together with the data company Statista, those German companies have been identified that achieved the highest percentage sales growth per year from 2014 to 2017. During this period, va-Q-tec increased its turnover from 18.3 to 46.9 million Euros, an average growth rate of 37% per year. This puts the company in 11th place in the category "manufacturing (excluding automotive, mechanical engineering and plant construction)". Taking into account the size of the company and the absolute growth in the defined period, va-Q-tec would even lead the ranking in this category by far.

Dr. Joachim Kuhn, founder and CEO of va-Q-tec states: “We are very proud of our development and our growth story as a producing high-tech company in Germany. This award is a great recognition of our hard work over the last years.”

The list of growth champions includes both privately owned companies and listed companies. Those have to act independently, are no subsidiary and have their headquarters in Germany. Another criterion is the minimum turnover of 100,000 Euros in 2014 and 1.8 million Euros in 2017. The candidates for the competition were filtered out of more than 2 million entries in the commercial register.

About va-Q-tec

va-Q-tec is a leading provider of highly efficient tech solutions in the field of thermal insulation and temperature controlled supply chain logistics. va-Q-tec develops, manufactures and sells innovative, thin vacuum insulation panels (“VIPs”) and phase change materials (“PCMs”) for reliable and energy efficient temperature control and insulation. The company has been pioneering the development of passive thermal packaging systems. va-Q-tec’s rental service business, offers an extensive fleet of containers and boxes fulfilling highly demanding thermal protection standards in temperature sensitive supply chains. va-Q-tec’s insulation solutions can be found in all areas of daily life, such as healthcare and logistics, home appliances and food, building and construction, technology and manufacturing, as well as automotive and aerospace.

The steadily growing company was founded in 2001 and has its headquarters in Würzburg, Germany, with additional facilities in Switzerland, UK, U.S., Latin America, South Korea and Japan. va-Q-tec is listed at the Frankfurt Stock Exchange (FRA: VQT) in the Prime Standard.

For more information, please visit <http://www.va-Q-tec.com> and follow us on Twitter @vaQtec and LinkedIn <https://www.linkedin.com/company/va-q-tec/>

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