

PRESS RELEASE

Luxcara installs Spanish solar project with Grupotec

Hamburg, August 21st, 2018 Luxcara, one of Europe's leading asset managers for renewable energy investments, will build the solar project El Salobral with Grupotec Servicios Avanzados S.A. as EPC contractor. Grupotec has more than 20 years of experience in the renewable energy sector and has built more than 600 MW in solar projects.

The solar project El Salobral is located in the southern Spanish municipality of Espejo. The commencement of works is scheduled for the third quarter of 2018. The construction period will last until mid-2019. The plant is located between Córdoba and Málaga and will have a projected capacity of approximately 45 MW. El Salobral will sell the produced electricity directly to an off-taker on the basis of a power purchase agreement (PPA).

The solar park is situated in the intensely sunny region of Andalusia. Because of its high specific yield, the location is exceptionally well suited to long-term solar power generation, which promises a reliable return for the investors. El Salobral is part of a portfolio for institutional investors.

About Luxcara

Luxcara is an independent asset manager that creates investment opportunities in renewable energy and infrastructure for institutional investors. The owner-managed company was founded in 2009 by the sole shareholders, Dr. Alexandra von Bernstorff and Kathrin Oechtering. Luxcara acquires, structures, finances and operates renewable energy portfolios with emphasis on selling energy based on long-term power purchase agreements.

Luxcara's portfolio comprises solar and wind power plants in Europe with a total capacity of almost one gigawatt and an investment volume of nearly 2.3 billion euros. With this extensive track record, Luxcara is one of the most experienced asset managers in the renewable energy sector.