

PRESS RELEASE

va-Q-tec is the German Champion at European Business Awards

Würzburg, 21 February 2018. va-Q-tec, a leading provider of thermal packaging solutions for temperature controlled transportation, has been honoured with the European Business Award in the category "Growth Strategy of the Year". The company has prevailed over 1,000 national competitors and convinced the independent jury, consisting of senior business leaders, of their superiority in this category. The award was presented to va-Q-tec and eleven other national winners at an exclusive award ceremony at the British Embassy in Berlin. The company is now qualified for the final phase of the competition and will represent Germany in the European final.

"We are very proud to have won against the best German companies in this internationally renowned competition", stated Dr. Joachim Kuhn, founder and CEO of va-Q-tec. "The fact that we have received the award in the Growth Strategy category is a special honor and reward of the hard work in recent years."

About the European Business Awards

This year the European Business Awards have been presented for the eleventh time. They acknowledge the success of European companies and support the development of a stronger economic community in Europe. The National 'Ones to Watch' companies have been selected from 112,000 applicants in 34 countries. The National Winners from each country will face further judging in their chosen category, and the final Category Winners will be announced at the European Business Awards Gala Final in Warsaw, Poland in May 2018.

About va-Q-tec

va-Q-tec is a leading provider of highly efficient tech solutions in the field of thermal insulation and cold chain logistics. va-Q-tec develops, manufactures and sells innovative, thin vacuum insulation panels ("VIPs") and phase change materials ("PCMs") for reliable and energy efficient temperature control and insulation. The company has been pioneering the development of passive thermal packaging systems. va-Q-tec's rental service business, offers an extensive fleet of containers and boxes fulfilling highly demanding thermal protection standards in temperature sensitive supply chains. va-Q-tec's insulation solutions can be found in all areas of daily life, such as healthcare and logistics, home appliances and food, building and construction, technology and manufacturing, as well as automotive and aerospace.

The steadily growing company was founded in 2001 and has its headquarters in Würzburg, Germany, with additional facilities in Switzerland, UK, U.S., Latin America, South Korea and Japan. va-Q-tec is publicly traded on the Frankfurt Stock Exchange (FRA: VQT). For more information, please visit <http://www.va-Q-tec.com> and follow us on Twitter @vaQtec.



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