

## Puneet Chhatwal leaves Deutsche Hospitality

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Puneet Chhatwal (53), CEO Steigenberger Hotels AG – Deutsche Hospitality group – , leaves the company at the end of the year. After almost 30 years in Europe, thereof the last five with Steigenberger Hotels AG, he returns to India. The Supervisory Board is grateful to Puneet Chhatwal for his achievements for the company and wishes him all the best for his new challenge.

Concerning the successor of Puneet Chhatwal as CEO of Steigenberger Hotels AG, the Supervisory Board will decide in due time.

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**Deutsche Hospitality** brings together three separate hotel brands under a single roof: **Steigenberger Hotels and Resorts** stands for 60 luxury hotels – from historic and traditional establishments to vibrant city hotels and wellness oases surrounded by nature. **Jaz in the City** branded hotels reflect metropolitan lifestyle and draw upon the local music and cultural scene – the first Jaz hotel opened in Amsterdam in 2015. **IntercityHotel** offers more than 40 upper mid-range urban hotels, all of which are located within easy walking distance of railway stations or airports. A further 26 hotels are currently at the development stage. This means that the Deutsche Hospitality portfolio currently encompasses a total of 130 hotels on three continents.

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