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## Press and Communication

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## Christian Schmid to become new Board Member for Real Estate

**Frankfurt am Main** – The Board of Owners and the Supervisory Board of Helaba Landesbank Hessen-Thüringen have today appointed Christian Schmid (49) as a Member of the Board of Managing Directors. The resolution is subject to approval by the German and European supervisory authorities. Christian Schmid is expected to succeed Jürgen Fenk, who is ending his term as a Member of the Board of Managing Directors on 30 September 2017 at his own request and by mutual agreement with Helaba (see Helaba press release of 12 December 2016). In the Board of Managing Directors, Christian Schmid will be responsible for the business units of Real Estate Lending, Debt Capital Markets and Sales Management RE, Real Estate Management, Administration as well as the two subsidiaries GWH and OFB.

Previously, Christian Schmid was Head of Business & Syndication Management for almost five years at Aareal Bank AG in Wiesbaden. The banking specialist (Bankfachwirt) began his professional career in 1989 at Deutsche Bank AG, where he was mainly involved in corporate finance and real estate activities. In 2002, he moved to Eurohypo AG, where he initially headed up the newly created syndication team for Continental Europe. Three years later, in 2005, he assumed the management of the company's Debt Capital Partnership department. From 2007 until his appointment at Aareal Bank, he was General Manager of the entire Debt Capital Markets unit, in which a variety of the bank's debt instruments were placed on the market by means of syndication, securitisation or portfolio measures.

Gerhard Grandke, Managing President of the Savings Bank and Giro Association Hesse-Thuringia and Chairman of the Helaba's Supervisory Board, is delighted about the new appointment to the Board of Managing Directors: "In Christian Schmid, we have been able to gain an experienced real estate expert for Helaba's Board of Managing Directors. His profile ideally suits the bank's conservative and risk-sensitive business model and he will help us to noticeably boost Helaba's syndication activities."