

Moin moin: IntercityHotel opening in Lübeck

The new hotel has a young, urban look

Frankfurt am Main/Lübeck, 4 December 2023

IntercityHotel is “on the move”. And so is the new IntercityHotel in Lübeck. The lobby? The new place to eat, work and chill. The rooms? 176 private spaces to recover from the busy day in the city, be it for business or pleasure. The staff? Well-connected CityScouts to make sure the hotel is part of the urban neighborhood, who have all insider tips on hand.

Denis Hüttig, Senior Vice President Operations Deutsche Hospitality, says: "Ready for check-in: We have reached the next milestone in our growth trajectory for our core market Germany. The new IntercityHotel is opening as a cool, relaxed lodging option in the heart of the Hanseatic city of Lübeck. My thanks go out to our partners Commerz Real and GBI Group – both of which we have been working with successfully for several years at different locations."

For Dominic Rudi, Chief Development Officer of the project developer GBI Group, the property at Konrad-Adenauer-Straße 1 is not only special because of the historical surroundings of the world heritage city. "The hotel is also an impressive example of special, high-quality architecture that fits perfectly into the surrounding area," says Rudi: "As the general contractor, GBI has demonstrated its expertise in the hospitality sector in these stormy times and has delivered a high-quality property to the operator IntercityHotel and the investor Commerz Real."

The location is perfect for all city explorers, easy to go to and easy to travel around. Located right next to the main station, it is just a smooth walk to the old town of Lübeck. And the FreeCityTicket is a plus for every H Rewards member to explore even more of the city, flexible and smart.

Flexibility is key for IntercityHotel. This is why the five daylight meeting rooms are combinable and offer the technology that is needed for all kinds of meetings and events.

Burkhard Kohlhoff, General Manager IntercityHotel Lübeck, adds: "It's fantastic to see the IntercityHotel Lübeck come to life – we want to thank the city of Lübeck and our local partners for such a warm welcome. Here's to a long and positive collaboration!"

The IntercityHotel Lübeck is operated by lessee Deutsche Hospitality. The property is owned by the “Commerz Real Institutional European Hotel Fund” of Commerz Real, a subsidiary of the Commerzbank Group. Project development and construction were carried out by the GBI Group.

For further information and bookings, see: www.hrewards.com



Grand opening of the IntercityHotel Lübeck. From left to right: Burkhard Kohlhoff, General Manager IntercityHotel Lübeck, Kerstin Struckmann, Global Head of Product Management Institutional Clients Commerz Real, Denis Hüttig, Senior Vice President Operations Deutsche Hospitality, Jan Lindenau, Mayor of Lübeck, Dominic Rudi, Chief Development Officer GBI Group © Steigenberger Hotels GmbH

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About Deutsche Hospitality

Setting standards since more than 90 years: Deutsche Hospitality delivers outstanding hospitality in over 130 hotels in Europe, Asia and Africa. Eight distinctive brands, ranging from economy to luxury are unified under H Rewards, both seamless booking platform and loyalty program for more than 200 million loyalty members internationally. Deutsche Hospitality is part of Asian-based H World, one of the biggest and fastest-growing hotel groups in the world with a focus on digitization, technology and innovation. Visit deutschehospitality.com for more information.

About Commerz Real

Commerz Real is the asset manager for asset investments of the Commerzbank Group, and has over 50 years of international market experience. More than 800 employees manage assets totaling around 34 billion euros at the headquarters in Wiesbaden and at 17 other locations in Germany and around the world. They combine a comprehensive knowledge of asset management with broad expertise in structuring, offering a range of services including asset-oriented fund products and custom financing solutions. The company's fund portfolio includes the open real estate fund Hausinvest, as well as Klimavest, the first private investor impact fund with an asset focus, institutional investment products and corporate holdings with asset investments in the key segments of real estate

and renewable energy. As the leasing service provider of the Commerzbank Group, Commerz Real also offers custom-tailored real estate leasing concepts. www.commerzreal.com

About GBI Group

GBI is a property developer that specializes in subsidised and privately financed housing, as well as serviced apartments, hotels, student apartments, micro apartments and senior living solutions for the elderly. GBI has a track record of completed developments throughout Austria and Germany, with a total investment volume of 1.6 bn Euros. Respectively, this translates into over 7,500 completed units, that have been handed over to investors. The company has generated an additional, secured development pipeline with a GDV of 1.3 bn Euros. All future development projects will reflect the highest construction standards, and they will be built in accordance with the DGNB Gold Certificate and EH40/QNG standard. In addition to its project development business, the GBI Group also has a sizable business footprint within the operation and services industry with its SMARTments brand. As an operator, SMARTments actively manages 2,500 serviced apartments and student housing units in over 14 locations, under its SMARTments business/connect and SMARTments student sub-brands (this includes development currently under construction and in planning). In addition to this, the SMARTments living and SMARTments senior living sub brands represent specialist solutions within the residential space. GBI Capital, which is part of the GBI Group, combines the areas of investment management, fund and asset management and subsidy consulting. GBI's shareholder is the private property fund manager Henderson Park from UK. <http://www.gbi.ag>

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