Press release



DHL to acquire all remaining shares in Danzas AEI Emirates to further strengthen its position as leading logistics provider in the GCC

- Danzas AEI Emirates to be fully integrated into DHL Global Forwarding network and to re-brand to the DHL brand
- · With the simplified structure and ownership, the engagement of the experienced teams with customers and partners will be streamlined
- Full integration of Danzas will help DHL Global Forwarding to further accelerate profitable growth in the UAE, GCC and MEA region

Bonn, Dubai, October 10: DHL Global Forwarding (DHL), the global leader in freight forwarding and logistics, has signed an agreement to acquire the remaining shares in Danzas AEI Emirates from Investment Trading Group. Both parties have been managing the company through a joint venture since 1995, with Investment Trading Group holding 60% of the shares. A logistics and transport services specialist for Dubai and the Northern Emirates, Danzas will now be integrated into DHL and its customers in the UAE, GCC and MEA region will benefit from more efficient and seamless services, as a part of the leading logistics provider for the UAE and GCC region.

"Our close and trusted partnership with the Investment Trading Group over many years has taken Danzas to new heights and strengths. We are proud and grateful about what we have achieved together. As DHL continues on its expansion trajectory across the region, a merger of both organizations will create a winning proposition for customers in the region, driving efficiency and sustainability," said Tim Scharwath, CEO DHL Global Forwarding, Freight.

"Dubai has developed into an important logistics hub in recent years. And we are proud to have played an essential part in this success together with our partner DHL. As Dubai and the GCC continue to develop economically, we believe that fully integrating Danzas into the DHL network will unleash the potential necessary to become a truly leading logistics provider in the region. We are proud to have been able to guide Danzas to this point in its journey," said H.E. Matar Humaid Al Tayer, Vice Chairman & Board Member of Al Tayer Group.

As part of the merger, Danzas will operate under the DHL brand in future. While both Danzas and DHL are working closely together, the integration will enable an even more seamless collaboration and the exploitation of synergies and efficiencies, such as shared administrative services or integrated, seamless solutions for customers. Existing Danzas employees will be a part of the DHL family. The transaction is subject to merger control clearance.

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Website dhl.com

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You can find the press release for download as well as further information on group.dhl.com/pressreleases

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DHL - Excellence. Simply delivered.

DHL is the leading global brand in the logistics industry. Our DHL divisions offer an unrivalled portfolio of logistics services ranging from national and international parcel delivery, e-commerce shipping and fulfillment solutions, international express, road, air and ocean transport to industrial supply chain management. With about 395,000 employees in more than 220 countries and territories worldwide, DHL connects people and businesses securely and reliably, enabling global sustainable trade flows. With specialized solutions for growth markets and industries including technology, life sciences and healthcare, engineering, manufacturing & energy, auto-mobility and retail, DHL is decisively positioned as "The logistics company for the world".

DHL is part of DHL Group. The Group generated revenues of more than 94 billion euros in 2022. With sustainable business practices and a commitment to society and the environment, the Group makes a positive contribution to the world. DHL Group aims to achieve net-zero emissions logistics by 2050.