



Press release
Hamburg, 4 July 2023

CmiA takes a positive balance for 2022

CmiA again records increased demand and a large rise in revenue

Cotton made in Africa (CmiA) continued to contribute significantly to the Aid by Trade Foundation's (AbTF) revenue and profit growth in 2022. CmiA Organic and CmiA-verified raw materials remained in strong demand from companies. This was accompanied by a broad-based expansion of CmiA's global network in the textile value chains.

In 2022, the marketing of the Cotton made in Africa standards generated a licensing revenue of 4,490,000 euros. The increasing demand for CmiA Organic and CmiA-verified cotton on the international market also ensured an increase in partnership contributions to a total of 1,140,000 euros - a strong increase of 27 percent compared to 2021. Among the new CmiA partner companies are international cotton traders, spinning mills and textile processing companies, in addition to cotton companies in Africa.

This year, CmiA again made a significant contribution to AbTF reporting another very positive revenue performance with a consolidated pre-tax profit for the year of EUR 3,250 thousand. "We are particularly pleased that the once again very good result further strengthens the solid equity structure of AbTF. We thus have sufficient funds to support innovative projects for sustainable development in the project regions in addition to the programme implementation," says Tina Stridde, Managing Director of AbTF.

With best regards,

Holger Diedrich

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