

IntercityHotel brand comes to Rotterdam-Schiedam

Signing of lease agreement between Deutsche Hospitality and the joint venture between De Veste Schiedam B.V. and Necron GmbH

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The IntercityHotel brand is on a growth trajectory in Europe: Deutsche Hospitality recently signed an agreement for a new IntercityHotel in Rotterdam-Schiedam together with the joint venture between Dutch project development company De Veste Schiedam B.V. and Necron GmbH. The hotel is expected to open by the end of 2025.

Oliver Bonke, Chief Executive Officer at Deutsche Hospitality, says: "We are proud to grow the IntercityHotel family in the Netherlands with De Veste Schiedam B.V. and Necron GmbH. The IntercityHotel in Rotterdam-Schiedam will strengthen our presence in the country whilst leading the way for the new "Next Gen" IntercityHotel concept - a milestone for the brand. Guests can look forward to a stylish and contemporary hotel with smart F&B offerings as well as long-stay units that are increasingly in demand."

According to Robert Verheijden, Chief Executive Officer of Bouwaccent Real Estate Development, the parent company of De Veste Schiedam B.V.: "This is an excellent opportunity to develop a hotel in this beautiful place in Schiedam in the middle of the Rotterdam - The Hague metropolitan region. Together with our architectural team and the municipality of Schiedam, which has significantly accelerated this process through their unbridled efforts, we have created a modern and timeless building. The new IntercityHotel will become a true landmark in the heart of the Schiedistrict area development."

"After the construction of two IntercityHotels in Zurich and Schiphol, Necron Group is now investing in a third IntercityHotel for Deutsche Hospitality, and we are delighted that Bouwaccent Real Estate Development gives us the confidence to purchase a new IntercityHotel in the Netherlands. This eye-catcher of no less than 65 meters will be built according to the BREEAM Very Good guidelines because, as with all our projects, sustainability is also of paramount importance here," adds Gerard van Liempt, Chief Executive Officer of Necron Group AG.





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The 18-story new building will be the first IntercityHotel representing the brand's "Next Gen" concept. It is aimed at travelers who are always "on the move" and appreciate good connections as they explore the city or hasten to their next business appointment – quick, flexible and convenient. The centerpiece of the new concept is "City Square", an openly designed lobby ideal for meetings, working, eating and just experiencing. The rooms as "City Nest" are also fully tailored to the needs of guests looking for a cozy retreat thanks to their thoughtful design.

The new IntercityHotel in Rotterdam-Schiedam will have a capacity of 283 rooms, including more than 20 long-stay units. A spacious conference area will cover all guests' meeting needs. Like all IntercityHotels, the property is centrally located, directly at the Traffic Hub Schiedam, and is therefore excellently connected to the city center of Rotterdam by public transport. The city center can be reached in just five minutes; other cities and hubs in the Netherlands such as Amsterdam and Amsterdam-Schiphol can also be reached in a short time. Due to the location directly on the A20, travel by car is also easy.

The Rotterdam - The Hague metropolitan region is an important center of business in the Netherlands. Many companies and organizations have their head offices here, among them large consumer goods companies and auditing firms, as well as parts of NATO and Europol headquarters. One of the largest harbors in the world, the Port of Rotterdam, is also a source of demand for hotel services and accommodation throughout the year. The region is furthermore tremendously popular among leisure travelers thanks to its wide range of cultural and leisure activities.

The hotel is being built at Noorderweg 1, 3199 XX Schiedam. At present, Deutsche Hospitality already operates four hotels in the Netherlands, among them two IntercityHotels. Two more IntercityHotels are currently under construction in Breda and Leiden; the brand is also present in Germany, Austria, Switzerland and Hungary as well as in the Middle East.





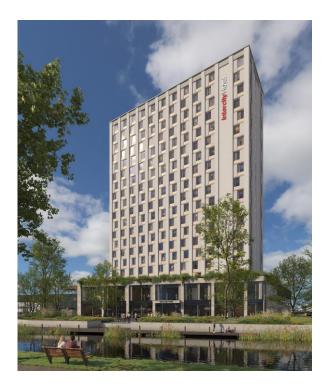












First visualization of the IntercityHotel Rotterdam-Schiedam © Necron Group AG



of the new IntercityHotel Rotterdam-Schiedam © Necron Group AG

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About Deutsche Hospitality

Setting standards since more than 90 years: Deutsche Hospitality delivers outstanding hospitality in over 130 hotels in Europe, Asia and Africa. Eight distinctive brands, ranging from economy to luxury are unified under H Rewards, both seamless booking platform and loyalty program for more than 200 million loyalty members internationally. Deutsche Hospitality is part of Asian-based H World, one of the biggest and fastest-growing hotel groups in the world with a focus on digitization, technology and innovation. Visit <u>deutschehospitality.com</u> for more information.







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