

Q ENERGY and Lunaco to co-develop two solar projects totaling 84 MW in north-eastern Germany

The Q ENERGY group of companies – a subsidiary of the listed Korean company Hanwha Solutions Corporation – and the German solar company Lunaco will co-develop two solar projects in the German federal state of Mecklenburg-Vorpommern. The photovoltaic power plants covering 52 MW and 32 MW respectively mark the starting point of an agreement between Q ENERGY and Lunaco to co-develop up to 500 MW of ground mounted solar power in Germany.

Berlin, 6 December 2022. Q ENERGY today announced that it will cooperate with Lunaco GmbH in Germany to co-develop two solar power projects in southern Mecklenburg-Vorpommern. The photovoltaic plants will comprise 52 MW and 32 MW respectively and will be located close by the community of Lewitzrand. Both projects already have the so-called “Aufstellungsbeschluss”, the permission which will allow for their further development until full construction readiness. Totalling a clean energy production capacity of 84 MW, the plants will cover the electricity demand of more than 20.000 households and save around 35 tons of carbon emissions per year.

The two projects in the north-east of Germany mark the starting point of Q ENERGY’s partnership with the German solar developer Lunaco. Q ENERGY is active along the entire value chain of green energy projects and manages an active development pipeline of more than 12 GW of solar, wind and storage projects in Europe. It comprises a holding and two subsidiaries which root from the former downstream unit of solar pioneer Qcells and the former French business of RES-Group respectively. Lunaco GmbH is a German project developer with over 15 years of experience in large-scale rooftop and ground-mounted photovoltaic solutions and is particularly known for solar projects with agricultural partners. In developing their solar power projects in Germany, Q ENERGY and Lunaco place great emphasis on sustainable relationships with the communities and residents involved in order to create long-term value for all parties.

Mr. Sang Chull Chung, CEO of Q ENERGY said: “The two projects in Mecklenburg-Vorpommern are the next milestones on our path to further grow our 1 GW pipeline in Germany. Rapidly expanding green energy production in Germany and Europe is the only way forward to sustainably increase electricity supply and to lower carbon emissions. That’s why Q ENERGY is proud to enter into sustainable partnerships, both with Lunaco as well as with the local communities, to create mutual and long-term benefit.”

Benjamin Hofbauer, Managing Director of Lunaco GmbH added: "Solar power plants are an essential pillar in the efforts to accomplish the energy transition in Germany. At the same time, they touch the interests of various parties: communities, population, farmers and of course the nature. Hence, an active and close dialogue with all relevant stakeholders is essential for a smooth realization. We are therefore delighted to partner with Q ENERGY, a company which roots from the solar pioneer Qcells and has both a rich history as well as a bright future in Germany.”



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About Q ENERGY

Q ENERGY is Europe's provider of holistic solutions around green energy power plants – a trusted partner of clients across the entire value chain of renewable energy downstream projects – from solar-PV, to on- and off-shore wind projects, to storage solutions and hybrid power plants, all the way to engaging in green hydrogen projects. Headquartered in Berlin, Germany, Q ENERGY comprises three companies: Q ENERGY Solutions SE (Holding), Q ENERGY Europe GmbH (Berlin) and Q ENERGY France SAS (Avignon). Building on 20+ years of experience and a substantial development portfolio, Q ENERGY is well established in Spain, Portugal, France and Germany, while currently expanding its business to the Netherlands, the UK, and Italy. Further European countries will follow.

Together with its independent and renowned sister company Qcells, Q ENERGY forms the energy division of its mother company and top tier Korean enterprise Hanwha Solutions Corporation.

www.qenergy.eu

About Lunaco

Lunaco GmbH, based in Berlin and Kempten, is one of the largest project developers in the field of solar parks and large PV rooftop systems in Germany and brings many years of experience. Since 2017, Lunaco GmbH has been part of Elbkraftwerke as well as the dHb Group. Since 2021, it has also been planning and projecting large, grid-connected battery storage power plants that complement PV projects. www.elbkraftwerke.de

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