

PRESSINFORMATION

Takko Fashion: Annual sales 2021/2022 close to pre-COVID level

Telgte, 24 May 2022. Despite continuing pandemic-related restrictions, Takko Fashion's sales development in the 2021/2022 financial year nearly reached pre-COVID levels:

- ✔ Net sales for the 2021/2022 financial year at 1,046 million euros
- ✔ Net sales growth up 11 percent compared to the previous year
- ✔ Liquidity at 167 million euros at the end of the financial year on 31 January 2022

CEO Takko Fashion Tjeerd Jegen: *"In a challenging market environment during the COVID-19 pandemic and its impact on the entire supply chain as well as general consumer behavior, Takko Fashion achieved strong sales and maintained liquidity with high cost discipline."*

The European fashion retailer Takko Fashion today published its business figures for the 2021/2022 financial year. The smart discount fashion company, headquartered in Germany, was able to continue to catch up after pandemic-related temporary store closures and, with net sales of over 1,046 million euros, almost reached pre-COVID levels. Kurt Rosen, CFO Takko Fashion, confirms: "After the long lockdown in the first quarter of the 2021/2022 financial year, we were able to generate strong sales - including a historic sales record in the second quarter. Our annual results, with sales growth up 11 percent compared to the previous year, once again demonstrate the resilience of Takko Fashion's business model."

"The tense consumer sentiment and the rising price level pose challenges for the entire industry. At Takko Fashion we also see the shifts in the market and consumer behavior as an opportunity: we are adjusting to inflation without compromising on our great value for money offering. We believe that shopping at Takko Fashion can help people save money while still getting the right quality. In these challenging times with high inflation this provides a great opportunity for us to serve existing but also attract new customers", says CEO Tjeerd Jegen.

In order to further advance the growth targets of the fashion company in the future, Takko Fashion has already strengthened its Management Board in the past financial year: In addition to Tjeerd Jegen, who was appointed CEO of Takko Fashion in May of the current financial year, Kurt Rosen, Chief Financial Officer (CFO), Thomas Füllhaas, Chief Operations Officer (COO), and Sebastian Weber, Chief Product Officer (CPO), form the Management Board of Takko Fashion.



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About Takko Fashion

Takko Fashion owns and operates almost 2,000 discount stores in 17 countries across Europe. In online as well as offline sales, the company offers quality fashion collections at an attractive price. As a member of the Fair Wear Foundation, the Partnership for Sustainable Textiles, and as a partner of the Better Cotton Initiative, Takko Fashion is committed to sustainable and responsible production conditions as well as improve cotton farming globally.

Investor Relations:

Investor.relations@takko.de

Media contact:

Christina Scholz

Takko Holding GmbH

Email: presse@takko.de

Phone: +49 2504 923 564

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