

PRESS RELEASE

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hubergroup Print Solutions announces price increase

As the costs of raw materials, transport, labor, and energy continue to rise, hubergroup Print Solutions now reacts with a price increase for all global regions. The price increase applies to all segments, i.e., to sheet-fed/UV and web offset as well as flexo and gravure products and will vary by product. Local contacts will inform customers about the concrete effects and be available for questions at any time. The ink manufacturer emphasises that it is working hard to minimise price increases for customers by using its global supply network, examining other sourcing methods, and utilising alternative raw materials. Nevertheless, a price increase is unavoidable.

Heiner Klokkers, CEO of hubergroup, states: “The situation on the raw material market is not easing, but instead continues to worsen. The printing ink industry is severely affected by the increased costs for transport and raw materials such as pigments, resins or solvents. To ensure that we can continue to supply our customers with high-quality products in the future, it is unfortunately unavoidable that we reflect the increased procurement costs in the prices of our products.”

About hubergroup

hubergroup is a family business based in southern Germany with a 255-year history. The Print Solutions division produces and sells printing inks and printing aids for packaging printing and commercial printing. The security inks segment for international banknote and identity document producers is covered by the subsidiary Gleitsmann Security-Inks. The Chemicals Division markets raw materials such as pigments, resins and additives produced in India.

The company has always been focused on customer success. That is why hubergroup works on innovative solutions, technologies and services every day in order to optimise the value creation in the printing and chemistry industry and to allow their customers to achieve first-class results. In 2020, hubergroup generated an annual turnover of about €644 million and currently employs approximately 3,500 employees worldwide in over 30 countries.

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