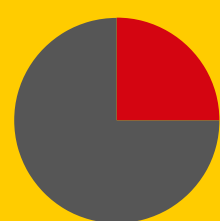
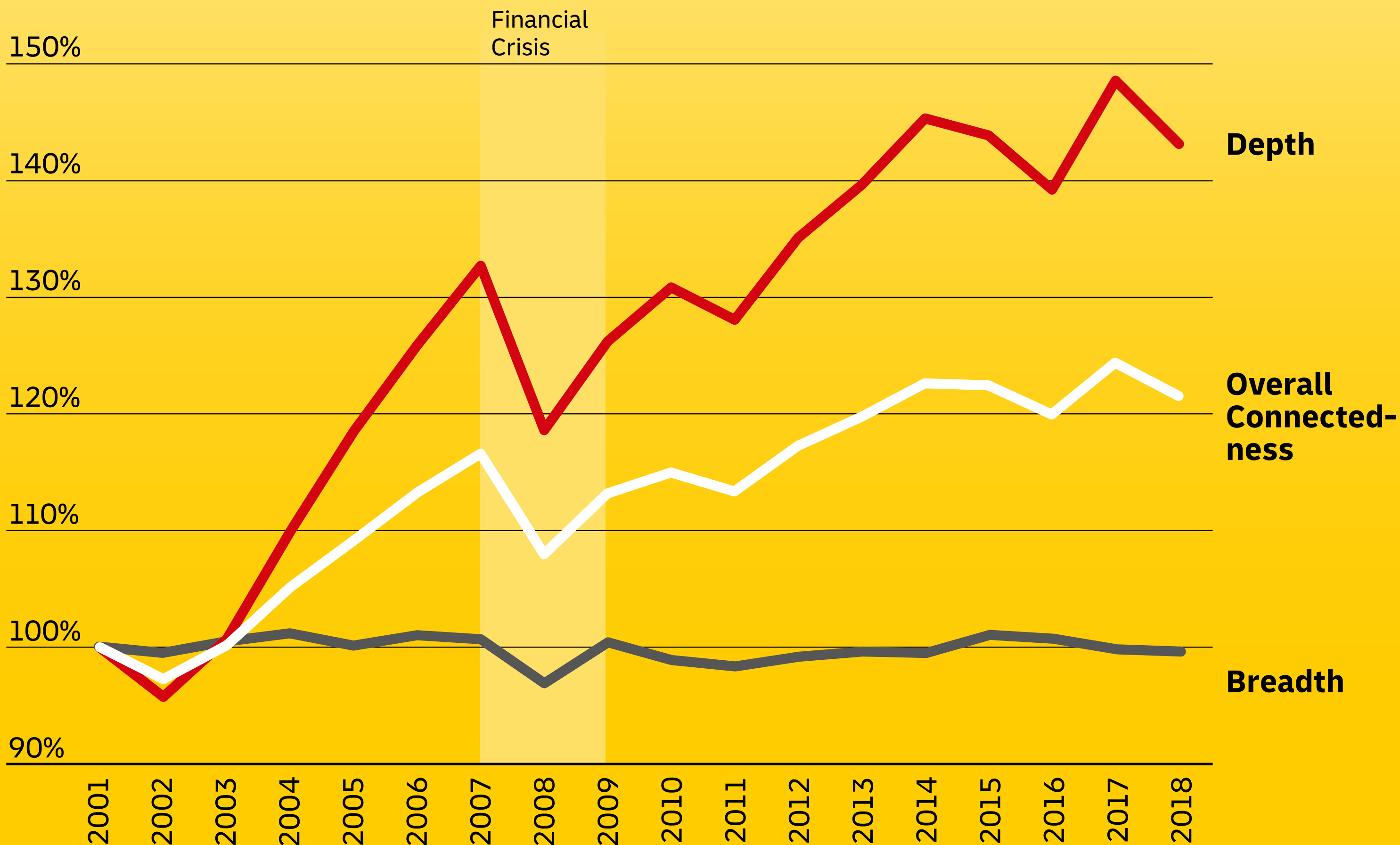
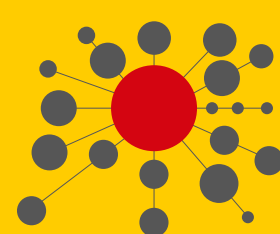


THE RECENT DECLINE IN GLOBALIZATION REMAINS LIMITED



Depth measures the proportion of flows (and accumulated stocks) that cross national borders.



Breadth captures the geographical distribution of international flows (and stocks).

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