

PRESS RELEASE

va-Q-tec's Founder and CEO is awarded Entrepreneur of the Year

Würzburg, October 28th, 2019. va-Q-tec AG, the pioneer in highly efficient vacuum insulation products and solutions in the thermal insulation and TempChain logistics is proud to announce that the company's founder and CEO is recognized for two renowned competitions as Entrepreneur of the Year. Dr. Joachim Kuhn became the German national winner of the European Business Awards (EBA) in the category "Entrepreneur of the Year" and is honored as finalist in the category "Industry" of the "EY Entrepreneur Of The Year 2019" competition from the audit and consulting firm Ernst&Young.

Over 120,000 businesses and individuals from 33 countries participated in the world's largest and most prestigious business competition EBA. The national winners were selected by a panel of independent judges including business leaders, politicians and academics. Dr. Joachim Kuhn will now go on to represent Germany at a ceremony in December in Warsaw, Poland to compete for the overall winner in Europe. This award also marks a great achievement for va-Q-tec, as it is the 50th award the company has received since it was founded.

Adrian Tripp, CEO of the European Business Awards said: "This is a significant achievement and va-Q-tec's Dr. Joachim Kuhn is an outstanding leader in his field. To be chosen as the German National Winner means you show great innovation, ethics and success and va-Q-tec is one of the best businesses in Europe. We wish va-Q-tec and Dr. Kuhn the best of luck in the final round."

Ernst&Young selects, for the 23rd time, the most outstanding leaders and owner-managed companies in Germany. Hundreds of businesses and individuals participated in the competition "EY Entrepreneur of the Year", 38 companies made it to the final and 5 in the category "Industry". This business award honors entrepreneurship, innovation and personal commitment. The finalists were announced at a festive gala with 900 guests in the Mercedes-Benz Museum in Stuttgart, Germany moderated by the famous anchorwoman Judith Rakers.

Being recognized for these two prestigious business competitions, founder and CEO Dr. Joachim Kuhn expressed: "I am very proud of where we are today with va-Q-tec, and to be acknowledged among thousands of businesses is a huge compliment to what we are doing. We have managed to adapt our visionary approach to the demands of the market and are continuing to pioneer in our field. I am grateful and very excited to be in this unique position of being honored as "Entrepreneur of the Year" simultaneously by two independent establishments."

About the European Business Awards

The European Business Awards is one of the world's largest and most prestigious cross border, cross sector business competitions. It is the 12th time that the EBA is taking place and its primary purpose is to support the development of a stronger and more successful business community throughout Europe. This year National 'Ones to Watch' companies has been selected from over 120,000 businesses in 33 countries in July. In the following the National Winners from each country has faced further judging in their chosen category. The final Category Winners will be announced at the European Business Awards Gala Final in Warsaw, Poland in December 2019.

About EY Entrepreneur of the Year

Every year the international company Ernst and Young with around 270.00 employees recognizes outstanding business personalities in different industries. It is one of the most prestigious awards for entrepreneurial excellence worldwide and takes place in 60 countries all over the world. This year finals was held at the Mercedes-Benz Museum in Stuttgart, Germany and also included a big celebration for EY's 100 year anniversary where the Prime Minister of Baden-Wuerttemberg, Winfried Kretschmann, delivered a speech.

About va-Q-tec AG

va-Q-tec is the pioneer in highly efficient products and solutions in the area of thermal insulation and TempChain logistics. The company develops, produces and markets highly efficient and consequently thin vacuum insulation panels (VIPs) as well as phase change materials (PCMs) for reliable and energy-efficient temperature controlling. In addition, va-Q-tec produces passive thermal packaging systems (containers and boxes) through optimally integrating VIPs and PCMs, which can maintain constant temperatures, depending on type, for up to 200 hours without external energy input. To implement temperature-sensitive logistics chains, va-Q-tec – within a global partner network – operates a fleet of rental containers and boxes meeting demanding thermal protection standards. Along with Healthcare & Logistics as the main market, va-Q-tec addresses the following further markets: Appliances & Food, Technics & Industry, Building and Mobility. The high-growth company, which was founded in 2001, is based in Würzburg, Germany. va-Q-tec is listed in the Prime Standard at the Frankfurt Stock Exchange since October 2016 (ISIN DE0006636681 / WKN 663668). For more information, please visit: www.va-Q-tec.com and follow us on Twitter @vaQtec and LinkedIn.

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