

PRESS RELEASE

va-Q-tec receives awards for growth and innovative strength

- Germany's leading business magazines recognize va-Q-tec as a successful and innovative company
- Focus Business Magazine honors va-Q-tec as growth champion
- va-Q-tec is ranked second by WirtschaftsWoche in the list of "Germany's most innovative medium-sized enterprises"

Würzburg, October 21st, 2019. va-Q-tec AG, pioneer in highly efficient products and solutions in the thermal insulation and TempChain logistics receives two awards from Germany's leading business magazines. The Focus Business Magazine honors the company as growth champion for the third time in a row. This makes va-Q-tec one of the fastest growing companies in Germany between 2015 and 2018. In addition, WirtschaftsWoche has published its annual ranking of Germany's most innovative companies. On this list, va-Q-tec is ranked second slightly behind the winner.

The Focus Business Magazine selected the growth champions in cooperation with the Hamburg Institute Statista from around 2 million companies. The competition was open to both privately owned and listed companies. Further criteria for the award are dedicated minimum sales (e.g. 100,000 euros in 2015 and 1.8 million euros in 2018), a headquarters in Germany, organic growth and the status as an independent company. va-Q-tec has achieved an average growth of 31% in the competition period and became eleventh in the category "Manufacturing (excluding automotive, mechanical engineering and plant construction)". If the absolute sales growth were taken into account, va-Q-tec would even have won the category.

On behalf of WirtschaftsWoche Munich Strategy analyzed the innovative strength of 3500 medium-sized enterprises for the sixth time this year. An innovation score was calculated for the shortlist of 400 companies. One third of this score results from the development of turnover and profits and two thirds from the innovative strength of the medium-sized enterprises. With an innovation score of 225, va-Q-tec achieved second place in the final ranking of 100 companies. The company was able to assert itself against renowned competitors with in some cases significantly higher annual sales.

Dr. Joachim Kuhn, founder and CEO of va-Q-tec AG says: "We are very pleased that we were successful in two competitions of the most important German business magazines. The awards are a great recognition for our achievements in recent years".

Together with these two awards, va-Q-tec has already won more than 50 prizes in various industries and categories.

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About va-Q-tec AG

va-Q-tec is pioneer in highly efficient products and solutions in the area of thermal insulation and TempChain logistics. The company develops, produces and markets highly efficient and consequently thin vacuum insulation panels (VIPs) as well as phase change materials (PCMs) for reliable and energy-efficient temperature controlling. In addition, va-Q-tec produces passive thermal packaging systems (containers and boxes) through optimally integrating VIPs and PCM, which can maintain constant temperatures, depending on type, for up to 200 hours also under extreme conditions without external energy input. To implement temperature-sensitive logistics chains, va-Q-tec – within a global partner network – operates a fleet of several 10.000 rental containers and boxes meeting demanding thermal protection standards. Along with Healthcare & Logistics as the main market, va-Q-tec addresses the following further markets: Appliances & Food, Technics & Industry, Building and Mobility. The high-growth company, which was founded in 2001, is based in Würzburg, Germany. va-Q-tec is listed in the Prime Standard at the Frankfurt Stock Exchange since October 2016 (ISIN DE0006636681 / WKN 663668). For more information, please visit www.va-Q-tec.com and follow us on Twitter @vaQtec and LinkedIn.

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