

PRESS RELEASE

va-Q-tec intensifies activities in China

- **Implementation of expansion plan in Asia is continued by partnering with Worldwide Logistics**
- **Additional TempChain Service Center to fulfill the growing demand in the region**
- **First business is gained with pharma and non-pharma clients**

Shanghai/Würzburg, October 8th, 2019. va-Q-tec AG (ISIN DE0006636681 / WKN 663668), pioneer in highly efficient products and solutions in the thermal insulation and TempChain logistics is strengthening its position on the Chinese market. The company offers Chinese clients a comprehensive portfolio of safe, cost-efficient and green temperature controlled packaging solutions and opens a new TempChain Service Center (TSC) in Shanghai together with the partner Worldwide Logistics. After the foundation of subsidiaries in Japan, South Korea and Singapore this step underlines va-Q-tec's strategic expansion plan in Asia.

China's pharma market is after the USA the second biggest globally. Projections estimate that it will reach a size of 200 billion Dollars by 2022. Local pharma companies are growing above-average and major global healthcare players are pushing into the country where there is big potential. The annual growth rates of the demand for temperature controlled transportation and storage are the highest in the world – for outbound business and domestic distribution.

Thanks to the strategic partnership with Worldwide Logistics va-Q-tec is able to provide Chinese clients optimum availability and access to the company's container and box rental fleet. In addition global customers are able to open trade lanes into China via the TSC in Shanghai. Roland Rapp, responsible for the container rental business at va-Q-tec states: "We are very happy to cooperate in China with a multimodal logistics company like Worldwide Logistics. Our partner has long term experience and a great network across the country. Our TempChain Service Centre in Shanghai is for us the gate to the entire Chinese market. We have already gained business with leading players in China which rely on our advanced passive door-to-door thermal container solutions. But the market is not only relevant for pharma and biotech products but also other temperature sensitive products such as high performance glues, components for the semiconductor industry and chemicals".

Henry Pek from Worldwide Logistics adds: "We are honored and excited with the decision by va-Q-tec to select us as the Lead Service Provider in China. In the Shanghai TempChain Service Centre Worldwide Logistics will receive, inspect, clean, pre-condition, prepare, load and release container as well as boxes from va-Q-tec. In addition we will manage the entire Transportation Management plus Custom Formalities. In the future also a direct trade facilitation or an engagement in Sales and Marketing is possible. With the TSC in Shanghai it is possible to cover both the south and the north of China with reliable services even with strong growth in the Chinese region."



Worldwide Logistics Group
環世物流集團



va-Q-tec has a comprehensive portfolio of high-quality passive thermal packaging solutions, ranging from small boxes to pallet size containers. The innovative products can keep a stable temperature for several days without external power supply. With an extensive partner network and TempChain Service Centres all over the world the company provides clients with thermal packaging for purchase or in a convenient rental model.

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Worldwide Logistics Group
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About Worldwide Logistics Group

Established in 2001, Worldwide Logistics Group is headquartered in Shanghai with a comprehensive network of up to 54 branches and offices locally and worldwide in Chinese Mainland, Taiwan, Singapore, India, North America, Australia, Turkey, Thailand Poland and Pakistan. The company has built an agent and service network covering major economic areas in the entire world.

With its own bulk cargo fleet, tank type container equipment, auto-cade, freight depot and warehouse, Worldwide Logistics Group can provide diversified services integrated with maritime, land and air transportation, chemical logistics, program logistics, domestic container waterway transportation, storage and dock service, shipping agent and cargo agent business. After many years of operating practice, it cultivates and possesses the overall scheme design, organization, coordination and management ability requested for comprehensive logistic process. The company has achieved a good reputation in the industry, and become a leading integrated logistics service provider.

About va-Q-tec AG

va-Q-tec is pioneer in highly efficient products and solutions in the area of thermal insulation and TempChain logistics. The company develops, produces and markets highly efficient and consequently thin vacuum insulation panels (VIPs) as well as phase change materials (PCMs) for reliable and energy-efficient temperature controlling. In addition, va-Q-tec produces passive thermal packaging systems (containers and boxes) through optimally integrating VIPs and PCMs, which can maintain constant temperatures, depending on type, for up to 200 hours without external energy input. To implement temperature-sensitive logistics chains, va-Q-tec – within a global partner network – operates a fleet of rental containers and boxes meeting demanding thermal protection standards. Along with Healthcare & Logistics as the main market, va-Q-tec addresses the following further markets: Appliances & Food, Technics & Industry, Building and Mobility. The high-growth company, which was founded in 2001, is based in Würzburg, Germany. For more information, please visit www.va-Q-tec.com and follow us on Twitter @vaQttec and LinkedIn.