

PRESS RELEASE

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va-Q-tec receives German award "Großer Preis des Mittelstandes"

va-Q-tec AG (ISIN DE0006636681 / WKN 663668), a leading provider of thermal packaging solutions for temperature controlled transportation, has been honored with the German award "Großer Preis des Mittelstandes". The Würzburg-based company receives the price for an outstanding performance as a company and for its commitment to the region. On average, va-Q-tec has grown by more than 30% per year over the past 10 years and is listed in the Prime Standard on the Frankfurt Stock Exchange since 2016.

4.917 German companies participated in the competition. va-Q-tec got the status "finalist" already 2015. Now, the company is among the five winners in Bavaria. Dr. Joachim Kuhn, founder and CEO of va-Q-tec AG, states: "Winning the "Großer Preis des Mittelstandes" or "Oscar for medium size Enterprises" is a special honor and a great recognition of va-Q-tec's growth story."

Behind the "Großer Preis des Mittelstandes" is the Oskar-Patzelt-Foundation, which has been awarding the prize to small and medium-sized enterprises in Germany since 1994. An independent jury evaluates the overall development of the companies, creation or securing of jobs, modernization and innovation, the commitment to the region as well as customer service and marketing. The aim of the competition is to promote respect for corporate responsibility, to give committed entrepreneurs a stage and to promote networking especially among SMEs.

About va-Q-tec

va-Q-tec is a leading provider of highly efficient tech solutions in the field of thermal insulation and cold chain logistics. va-Q-tec develops, manufactures and sells innovative, thin vacuum insulation panels ("VIPs") and phase change materials ("PCMs") for reliable and energy efficient temperature control and insulation. The company has been pioneering the development of passive thermal packaging systems. va-Q-tec's rental service business, offers an extensive fleet of containers and boxes fulfilling highly demanding thermal protection standards in temperature sensitive supply chains. va-Q-tec's insulation solutions can be found in all areas of daily life, such as healthcare and logistics, home appliances and food, building and construction, technology and manufacturing, as well as automotive and aerospace.

The steadily growing company was founded in 2001 and has its headquarters in Würzburg, Germany, with additional facilities in Switzerland, UK, U.S., Latin America, South Korea and Japan. va-Q-tec is publicly traded on the Frankfurt Stock Exchange (FRA: VQT).



For more information: www.va-q-tec.com, Twitter: @vaQtec, LinkedIn: linkedin.com/company/va-Q-tec

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