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## **va-Q-tec Expands in Latin America Opens New Latin American Headquarters and Operating Facility in Uruguay**

Montevideo, Uruguay, July 26, 2018 -- va-Q-tec, a leading provider of thermal packaging solutions for temperature controlled transportation, further expands its international presence with a new Latin American head office and operations facility in Montevideo.

The new site will function as a key hub for va-Q-tec's rental services and as a fulfillment station from July 2018 onwards. The German Stock Exchange listed company, which recently opened a new regional headoffice in North America, will invest into its Latin America market expansion in coming years.

"The opening of our new Latin American facility is a testament to our commitment to grow the business and expand our local client base" said Dr. Joachim Kuhn, va-Q-tec's founder & CEO. "Montevideo, being a central distribution hub for the Southern Cone, with state-of-the art airport facilities and easy access to major roads across the country as well as in close proximity to other pharmaceutical centers in Latin America, is the perfect location for this mission. So, with our new hub we will offer our current and future customers the best solutions for their temperature controlled logistics needs."

Christopher J. Storch, Global Head of Sales va-Q-tec Group and Vice-President of va-Q-tec Uruguay, added "With our new facility we meet and exceed the demands of our top pharma clients, which recently appointed va-Q-tec as main supplier for temperature controlled logistics services. Additionally, having a head office in Uruguay further strengthens our position in facilitating the growth of the pharmaceutical industry in Latin America."

Edgardo Ipar, Group Director Sales Latin America and President of va-Q-tec Uruguay, has more than 20 years of experience in the logistics industry. He will run the business in Latin America and serve va-Q-tec's growing regional customer base together with the local team. By the end of 2018, va-Q-tec will own a global stock of approximately 2,000 containers that transport products from the pharmaceutical industry worldwide.

The importance of va-Q-tec's advanced transport and thermal insulation technology to pharmaceutical companies has been a fundamental factor behind choosing Uruguay as its regional head office. It is also an ideal gateway to other Latin American countries. With sustained growth in Uruguay's service sector and several public initiatives to attract foreign investments, Uruguay's appeal to international companies continues to grow. In particular, pharmaceutical manufacturers are increasingly choosing Uruguay as the location for their regional distributional centers. va-Q-tec will be well placed to provide services to this cluster of pharmaceutical companies, as well as to provide high technology containers for clients in Uruguay, Chile, Argentina, Paraguay, Brazil and other countries in order to transport highly sensitive products.

As the global market demands reliable logistics and packaging in a perfected temperature controlled environment, va-Q-tec's vacuum insulation panels ("VIPs") and phase change materials ("PCMs") offer extremely effective and sustainable solutions for a global customer base. va-Q-tec's advanced passive technology keeps the inside temperature of its packaging solutions constant without the need for additional external energy sources for five days or more. va-Q-tec's solutions meet the highest

qualification standards, including ISTA 7D and even more demanding regulations. Currently, no other qualified and proven system reaches such performances without use of external power sources.

**About va-Q-tec**

va-Q-tec is a leading provider of highly efficient tech solutions in the field of thermal insulation and cold chain logistics. va-Q-tec develops, manufactures and sells innovative, thin vacuum insulation panels (“VIPs”) and phase change materials (“PCMs”) for reliable and energy efficient temperature control and insulation. The company is a pioneer in the development of passive thermal packaging systems. va-Q-tec’s rental service business offers an extensive fleet of more than twentyfive thousand containers and boxes fulfilling highly demanding thermal protection standards in temperature sensitive supply chains. va-Q-tec’s insulation solutions can be found in all areas of daily life, such as healthcare and logistics, home appliances and food, building and construction, technology and manufacturing, as well as automotive and aerospace. va-Q-tec is national winner of the European Business Award 2018 and has received numerous other business and innovation awards.

The steadily growing company was founded in 2001 and has its headquarters in Würzburg, Germany, with additional facilities in Switzerland, UK, U.S., Latin America, South Korea and Japan. va-Q-tec is publicly traded on the Frankfurt Stock Exchange (FRA: VQT).

For more information, please visit [www.va-Q-tec.com](http://www.va-Q-tec.com) and follow us on LinkedIn (va-Q-tec) or Twitter (@vaQtec).

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