

PRESS RELEASE

VNG / syndicated loan agreement / Rodestock

Financing basis for “VNG 2030+” further strengthened

Syndicated loan agreement with a value of €700 million concluded

Leipzig, July 20, 2018. VNG AG (VNG) yesterday concluded a syndicated loan agreement and therefore secured refinancing at an early stage. The new agreement with a volume of €700 million has a term of five years. This loan provides a firm foundation for financing the company’s business operations as well as far-reaching flexibility for the implementation of future investments.

“Through this transaction, we can further improve our financing and especially safeguard long-term financing. VNG was able to take advantage of an extremely liquid market environment. We see the considerable interest in the successful placing of this loan as an expression of confidence in the future viability of our strategy “VNG 2030+” for the sustainable, profitable development of all our present business areas and for expansion into new business areas. In addition, the syndicated loan, which has once again been successfully refinanced, will offer us significantly more leeway for action and confirms the very good creditworthiness of VNG“, says Bodo Rodestock, Member of the Executive Board of VNG.

The syndication of the loan agreement was coordinated by BNP Paribas, Commerzbank and LBBW. Other leading members of the consortium are DZ BANK and UniCredit. As was previously the case, all the key conditions for the lenders are laid down in one syndicated loan agreement. The consortium includes a total of 11 banks. “VNG was able to continue and further strengthen its very long-standing business relations based on trust with the individual banks,” Rodestock adds.

VNG AG

The VNG Group with headquarters in Leipzig, is the parent company of the VNG Group, which is active throughout the value stream of the German and European gas industry and focuses on the business areas of Trading & Sales, Transport, and Storage. The VNG Group has about 1,200 employees and reported sales of about €10.3 billion in 2017. The shareholders of VNG AG are EnBW Energie Baden-Württemberg AG, Karlsruhe (74.21%), VNG Verbundnetz Gas Verwaltungs- und Beteiligungsgesellschaft mbH, Leipzig (21.58%), and OEW Energie-Beteiligung GmbH, Ravensburg (4.21 %).

VNGAG

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