

# Press release

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## **Nordzucker announces Executive Board appointments**

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**The Chairman of the Supervisory Board, Hans-Christian Koehler, informs about the succession to the Executive Board divisions of Hartwig Fuchs who shall leave Nordzucker AG after being Chief Executive Officer for many years.**

**Dr Lars Gorissen**, 45, will be spokesman of the Nordzucker Group Executive Board as of 1 March 2018 and will take over the current CEO functions. He will also remain responsible for the Group's agricultural sector as Chief Agricultural Officer (CAO) on the Executive Board.

On 1 November 2017, **Erik Bertelsen**, 57, will become Chief Marketing Officer (CMO) and thus a member of the Executive Board for Sales and Marketing. He was previously Head of Sales for the Nordzucker Group and reported directly to the CMO.

“The Supervisory Board is confident that with the appointment of Dr Lars Gorissen and Erik Bertelsen the course is set right for the future. Dr Lars Gorissen has been with the company since 2008. As Chief Agricultural Officer, he successfully aligned the beet sourcing for the new times and, through attractive contract models, has secured the long-term loyalty of beet growers and shareholders in the company”, said Hans-Christian Koehler. “With Erik Bertelsen, the important sales and marketing function goes to an experienced manager from within

the Group”, he continued. “He understands our markets and has very good relationships with our customers. I am delighted that we have been able to fill these two positions from within the company.”

Hartwig Fuchs (CEO), who will step down as CEO on 28 February 2018, welcomes the decision of the Supervisory Board: “Both colleagues are an excellent choice and I am delighted that they will be responsible for my current functions in the future.”

### **Background**

The Nordzucker Group, based in Braunschweig, Germany, is one of the leading sugar manufacturers in Europe. The Group also processes sugar beet into bioethanol and animal feed. Sustainability along the entire value chain is a top priority for the company. A total of 3,200 employees and 18 production and refinery facilities across the Group ensure excellent products and services, providing a strong foundation for further growth.