

Press Release

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Dirk Große Wördemann appointed as new member of the Management Board of Aareal Bank

Wiesbaden, 29 November 2010 – The Supervisory Board of Aareal Bank AG has appointed Dirk Große Wördemann as a new member of the Aareal Bank AG Management Board responsible for international markets in Aareal Bank's Structured Property Financing segment. He will take over the responsibilities of Norbert Kickum who has left the bank with effect from 31 October for purely personal reasons, by amicable and mutual consent.

Dirk Große Wördemann will assume his new role effective 1 December 2010 and draws upon many years of experience in several executive positions in the property and property financing sectors. Amongst others, he held leading positions at the Commercial Real Estate Division of Deutsche Bank Group before acting as CEO for Eisenbahn Immobilien Management GmbH, Vivico Real Estate GmbH and Allianz Real Estate GmbH. Mr Große Wördemann was previously Managing Director of Pacific Star Europe GmbH.

Hans W. Reich, Chairman of the Supervisory Board of Aareal Bank AG commented on the appointment: "With Dirk Große Wördemann, Aareal Bank AG is gaining a highly reputable expert who has long-standing international experience and excellent expertise. Together with him, we will continue to consistently pursue the path of qualitative growth and successful development in the Structured Property Financing segment."

Note to editorial offices:

A photo of Dirk Große Wördemann is available on the Aareal Bank home page: http://www.aareal-bank.com/en/media-relations/press-photos/.

Aareal Bank

Aareal Bank AG is one of the leading international specialist property banks. The Aareal Bank share is included in Deutsche Börse's mid-cap MDAX index. Aareal Bank operates on three continents: leveraging its successful European business model, the bank has established similar platforms in North America and in the Asia-Pacific region. It provides property financing solutions in more than 25 countries.