

03.12.2012 - 19:03 Uhr

EANS-Adhoc: PNE WIND AG approves share buyback programme

ad-hoc disclosure pursuant to section 15 of the WpHG transmitted by euro
adhoc with the aim of a Europe-wide distribution. The issuer is solely
responsible for the content of this announcement.

Buybacks
03.12.2012

Cuxhaven, December 3, 2012 - PNE WIND AGs Board of Directors resolved on 3rd December 2012 to buy back up to 4,126,700 of its own shares on the stock exchange during the period from 4th December 2012 to 30th June 2013 (anticipated). The buyback volume amounts to approx. 9 percent of the company's total share capital. The Board of Directors is thus making use of the shareholders meeting's resolution dated 14th May 2009 which authorizes it to purchase up to 4,126,700 of its own shares by 13th May 2014. The shares bought back can be used for all purposes foreseen in the shareholders meeting's authorization resolution. This includes retiring the shares, the placement of the shares with select investors for cash payment close to the stock exchange price and or use of the shares for the acquisition of companies or investment in companies.

The share buyback will be carried out under the leadership of a bank, which will make its decision on the timing of individual buybacks independently and uninfluenced by PNE WIND AG. The buyback of the shares will be carried out in accordance with § 14, Paragraphs 2 and 20 a WpHG and take the safe harbour regulations in accordance with EC no. 2273/2003 into account.

The purchase price of the shares (excluding secondary transaction costs) may not lie more than 10 percent above or below the average Xetra closing price on the Frankfurt stock exchange on the five days preceding each purchase. Based on the Xetra closing price for PNE WIND shares on 30th November 2012, the maximum buyback volume would amount to little more than EUR 8.4 million. This volume may be changed by variations in the share price.

If required and legally permissible, the buyback programme can be suspended and restarted at any time.

PNE WIND AG will publish the transactions concluded within the framework of its share buyback programme weekly in the Investor Relations section of its internet page, (www.pnewind.com).

Further inquiry note:
PNE WIND AG
Leiter Unternehmenskommunikation
Rainer Heinsohn
Tel: +49(0) 47 21 - 7 18 - 4 53
Fax: +49(0) 47 21 - 7 18 - 3 73
E-mail: info@pnewind.com

Investor Relations
Scott McCollister
Tel: +49(0) 47 21 - 7 18 - 4 54
Fax: +49(0) 47 21 - 7 18 - 3 73
E-mail: scott.mccollister@pnewind.com

Investor Relations

cometis AG
Ulrich Wiehle / Janis Fischer
Tel: +49(0)611 - 205855-64
Fax: +49(0)611 - 205855-66
E-mail: fischer@cometis.de

end of announcement euro adhoc

issuer: PNE WIND AG
 Peter-Henlein-Str. 2-4
 D-27472 Cuxhaven
phone: +49(0)4721 718 06
FAX: +49(0)4721 718 373
WWW: <http://www.pnewind.com>
sector: Alternative energy
ISIN: DE000A0JBPG2, DE000A0B9VG7 DE000A0Z1MR2 DE000A1EMCW3
indexes: CDAX, Prime All Share, Technology All Share
stockmarkets: free trade: Hannover, Berlin, München, Hamburg, Düsseldorf,
 Stuttgart, regulated dealing/prime standard: Frankfurt
language: English

Original-Content von: PNE WIND AG, übermittelt durch news aktuell
Diese Meldung kann unter <https://www.presseportal.de/pm/7435/2375861> abgerufen werden.