

Diese Meldung kann unter <http://www.presseportal.de/pm/14776/1673193/eans-news-compugroup-medical-ag-acquisition-of-visionary-healthware-group-in-usa> abgerufen werden.

EANS-News: CompuGroup Medical AG - acquisition of Visionary Healthware Group in USA

31.08.2010 - 07:11 Uhr, CompuGroup Medical AG

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----- Joint Ventures/Cooperation/Collaboration

Koblenz (euro adhoc) - CompuGroup Medical AG has today entered into an agreement for the purchase of 100% of the shares in American Healthcare Holdings, Inc., Visionary Medical Systems, INC. and Visionary RCM, INC. ("Visionary Healthware Group"). Visionary Healthware Group is a provider of practice management software and electronic health records to approximately 10,000 office-based doctors in USA, and also a vendor of laboratory information systems and revenue cycle management services. Total sales in 2009 were about \$28.0 million and EBITDA was about \$6.2 million, with 55% recurring revenues plus additional 20% predictable and repeat revenues.

With a headquarter in Tampa, Florida, Visionary Healthware Group serves an impressive customer base that spans the United States, covering healthcare organizations, physicians' offices and laboratories. The company was ranked #71 in the 2009 Healthcare Informatics Top 100 Healthcare Information Technology Companies list and has 200 employees, led by an experienced management team with significant domain knowledge.

This acquisition comes at a particularly exciting time in USA with the Healthcare Information Technology Economic and Clinical Health Act (HITECH) providing almost \$20 billion to healthcare information technology aimed at Visionary's customer group. With 10,000 closely served doctors and a total network of doctors estimated at up to 60,000 (including the LIS, managed care consulting and RCM business), there are significant and untapped cross-selling opportunities in Visionary Healthware Group based on the HITECH stimulus.

With this acquisition, CompuGroup Medical AG continues its strategy and growth based on the greatest coverage among healthcare providers (physicians, dentists, hospitals etc.) worldwide. The company, one of the leading global providers of eHealth solutions, has this

