



A-TEC INDUSTRIES

EANS-Adhoc: A-TEC Industries AG
Preliminary Group Results 2009

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Information/Preliminary Results 2009

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Highlights: - Year-end 2009 order backlog 35.4% down year on year at EUR 2.1 billion (bn) (30 September 2009: EUR 2.4bn), depressed by weak order intake, especially in the Plant Construction Division - Preliminary revenue down by 8.0% to EUR 2,995.1 million (m) due to slack investment owing to the economic crisis - Preliminary Group EBITDA more than doubled to EUR 211.2m (2008: EUR 77.3m), lifted by solid operating performance and early adjustments of the cost base - Following the negative developments in the copper business in 2008, performance turned around last year as a result of the recovery in copper prices. The positive impact of rising copper prices and restructuring costs in 2009 resulted in positive effects of EUR 32.3m - Surge in preliminary EBIT to EUR 143.1m (2008: EUR 19.4m) driven by strong performance by the Plant Construction and Minerals & Metals divisions; preliminary EBIT margin 4.8% (2008: 0.6%) - Net finance cost EUR 54.8m (2008: EUR 31.7m); development driven by weaker financial result in the Plant Construction Division and shortfall of positive effects from the divestment of the copper investments in Cumerio SA and Norddeutsche Affinerie AG in 2008 - Earnings before tax (EBT) for 2009 positive by EUR 88.3m following a loss of EUR 12.3m in 2008 - Use made of the favourable climate on the capital market despite the economic crisis to place a EUR 110m convertible bond issue in the fourth quarter, in order to strengthen the Group's capital and financial structure - Fall in revenue to some EUR 2.7bn and an EBIT margin of around 3% expected in 2010, owing to the fall-off in order intake in 2009 and anticipated slow economic growth this year

Preliminary Group Results A-TEC Group (EUR m)	FY 2009	FY 2008	% change
Revenue	2,995.1	3,256.9	-8.0
EBITDA	211.2	77.3	173.2
EBIT	143.1	19.4	637.6
EBIT margin	4.8%	0.6%	
EBT	88.3	-12.3	-
Order intake	1,345.6	3,583.7	-62.5
Order backlog (as at 31 December)	2,108.3	3,263.9	-35.4
Investment*	79.7	130.1	-38.7
Employees** (as at 31 December)	11,883	12,989	-8.5

* Investment comprises additions to intangible assets, and property, plant and equipment. ** Full-time equivalent including staff at discontinued operations and apprentices.

Conference call: A conference call will be held for analysts and institutional investors at 9.30am CET respectively 8.30 (UK) to mark the announcement of the preliminary results for 2009. The dial-in numbers are available from the IR Department.

For more details please read our preliminary report 2009 on our website under www.a-tecindustries.com

end of announcement

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inquiry note:

Further

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