

Diese Meldung kann unter <http://www.presseportal.de/pm/62478/1548089/eans-adhoc-kloeckner-co-se-french-court-of-appeal-reduces-fine-imposed-by-anti-trust-authority-from> abgerufen werden.

klöckner & co

multi metal distribution

EANS-Adhoc: Klöckner & Co SE: French Court of Appeal reduces fine imposed by anti-trust authority from EUR169 to EUR23.5 million

21.01.2010 - 11:12 Uhr, Klöckner & Co SE

ad-hoc disclosure pursuant to section 15 of the WpHG transmitted by euro
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21.01.2010

Duisburg, January 21, 2010 - The French court of appeal (Cour d'Appel de Paris) announced yesterday evening that it significantly reduces the fines imposed by the French anti-trust authority on KDI SAS (a subsidiary of Klöckner & Co SE) and other steel distributors in France.

The fine imposed on KDI SAS in 2008 of EUR169 million has been reduced to EUR23.5 million, of which EUR17.5 million have already been paid. The decision is not yet final and binding, as it can still be appealed to the Cour de Cassation.

The companies were accused of taking part in anti-competitive price-fixings from 1999 to 2004.

The reduction of the fine improves the 2009 group results of Klöckner & Co SE by a total of EUR79 million. The limited effect is due to a compensation claim of Klöckner & Co SE totalling EUR70 million against the previous owners of the Klöckner & Co group resulting from the acquisition of the group in 2005 which is now only used to a small extent.

Issuer: Klöckner & Co SE, Am Silberpalais 1, D-47057 Duisburg ISIN: DE000KC01000; WKN: KC00100, Common Code: 025808576. Listed: Regulierter Markt / Prime Standard; Frankfurter Wertpapierbörse Further information can be obtained on the webpage of Klöckner & Co: www.kloeckner.de

end of announcement

euro adhoc

inquiry note:

Further

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Branche: Metal Goods & Engineering

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Index: CDAX, Classic All Share, Prime All Share

Börsen: Frankfurt / regulated dealing/prime standard

Berlin / free trade

Hamburg / free trade

Stuttgart / free trade

Düsseldorf / free trade

München / free trade

ISIN:

DE000KC01000

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