

AvW Invest AG

EANS-Adhoc: AvW Invest AG
AVW Invest AG posts profit for the second quarter of
2009

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----- 6-month
report

11.08.2009

- Negative trend reversed; net profits of EUR 144,180 for Q2
 - First half-year still negative, but losses reduced
 - Cautiously optimistic outlook for 2009
 - Portfolio of equity holdings to be further expanded
- In the second quarter of the current financial year, AvW Invest AG, which is listed on the Vienna Stock Exchange, achieved an impressive reversal of the previously experienced negative trend. Following a net loss of EUR 1.6 million in the first quarter, the company posted net profits in the amount of EUR 144,180. The main reason for this was the positive development of AvW Invest AG's portfolio of equity investments, which focuses on the acquisition of shares in IT companies. "Our strategy has proven its value. With it, we are definitely on the right track," says Wolfgang Auer-Welsbach, Chairman of AvW Invest AG's Management Board.

The company's financial figures for the first six months of 2009 are as follows:

The operating income came to EUR 0.053 million (first half of 2008: EUR 12.533 million), and the profit on ordinary activities (POA) stood at EUR -1.764 million (first half of 2008: EUR 10.091 million). Overall, the first half of 2009 closed with a net loss of EUR -1,464 million (first half of 2008: EUR 7.560 million).

EUR	First half of 2009	First half of 2008
Sales revenues	0.000166	12.023
Operating income	0.053	12.533
Profit before taxes (POA)	-1.764	10.091
Net profit/loss	-1.464	7.560
Balance sheet profit	2.432	28.676
Balance sheet total	24.169	64.564
Equity capital	18.081	50.829
Earnings/loss per share (EUR)	-0.49	2.51
Employees employees/financial partners	16	318* *incl. freelance

Financial reporting has been prepared in accordance with IFRS. Due to the surrender of the WAG license in October 2008, classifications pursuant to the Austrian Banking Act (BWG) were not used. As a result, the provisions of the Austrian Business Enterprise Code (UGB) apply to the first half of 2009. The values of the first six months of 2008 have been adjusted accordingly.

From today's perspective, the company's outlook for 2009 as a whole is "cautiously optimistic". The process of consolidation is progressing as planned, and the further development of the financial markets is anticipated to head in a positive direction. "By re-entering the profit zone in the second quarter, we have reached an important milestone," says Wolfgang Auer-Welsbach.

The company's portfolio of equity investments is to be further expanded during the next few months, with the focus continuing on the IT sector. In the past weeks, AvW Invest AG has already increased its investments in a number of companies, including GFT Technologies, Realtech and Group Business Software AG.

The full report for the first half of 2009 can be downloaded from our website at

www.avw.eu.

About AvW Invest AG:

AvW Invest AG (ISIN number: AT0000930409, Reuters: AVWI.VI, XETRA Vienna: AWS), which is domiciled in Krumpendorf at Lake Wörthersee, is active in two core business areas: equity investments and real estate. AvW's shares are listed in the Standard Market Auction segment of the Vienna Stock Exchange.

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