

Salzgitter AG

euro adhoc: Salzgitter AG
Financial Figures/Balance Sheet
Ad-hoc-release
according to § 15 WpHG
SALZGITTER AG - Key data of the financial year 2008
Very satisfactory results in all divisions and sound balance sheet

05.03.2009 - 07:34 Uhr, Salzgitter AG

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----- Key Data FY
2008

05.03.2009

The Salzgitter Group achieved a pre-tax profit of EUR 1.0 billion in the financial year 2008 despite the dramatic developments in global economic conditions which unfolded at the end of the year. Accordingly, the profit forecast made before the advent of the turbulences in the market was fulfilled in every respect, even taking the announced accounting measures into account. Higher steel selling prices, the steady, gratifying development of the Tubes Division business, especially in large-diameter tubes, and booming trading business in the first nine months of the year were the main contributors of this pleasing growth.

External sales by division (EUR million):

FY 2008	(FY 2007)		
Steel	3,002	(2,852)	
Trading	5,622	(4,385)	
Tubes	2,172	(1,815)	
Services	519	(504)	
Technology	1,038	(513)	
Other	146	(124)	
Group	12,499	(10,192)	Earnings before tax by division (EUR million):

FY 2008	(FY 2007)		
Steel	545.6	(749.4)	
Trading	150.8	(212.5)	
Tubes	311.8	(302.5)	
Services	23.9	(40.4)	
Technology	3.8	(4.0)	
Other/Consolidation	-32.5	(5.2)	
Group	1,003.4	(1,313.9)	

Despite its broad-based business, which is sound from every angle, the Salzgitter Group will be unable to decouple in the financial year 2009 from the consequences of the worst recession seen since the end of World War II. In the financial year 2009, we will be confronted with unprecedented imponderabilities. Against this background, it would be irresponsible at the current point in time to provide a quantified forecast for a 2009 consolidated result. The first half-year is unlikely to close at breakeven for the Group, as the critical development in the rolled steel market cannot be cushioned by the other activities of the Salzgitter Group. In the event of a notable recovery, especially in the rolled steel markets, attaining more or less breakeven in the pre-tax result should be possible in 2009. As in recent years, we make reference to the fact that opportunities and risks from currently unforeseeable trends in selling prices, input materials and capacity level developments, as well as changes in the currency parity, may considerably affect performance in the course of the financial year 2009. The resulting fluctuation in the consolidated pre-tax result may, as current events show, be within a considerable range, either to the positive or to the negative.

end of announcement

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inquiry note:

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Branche: Iron & Steel
ISIN: DE0006202005
WKN: 620200
Index: Midcap Market Index, MDAX, CDAX, Classic All Share, HDAX,
Prime All Share
Börsen: Börse Frankfurt / regulated dealing/prime standard
Börse Berlin / free trade
Börse Hamburg / free trade
Börse Stuttgart / free trade
Börse Düsseldorf / free trade
Börse München / free trade
Börse Hannover / regulated dealing

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