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Leonardo Venture GmbH & Co. KGaA

Positive trends in business at Leonardo Venture in 2007

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Mannheim-based early-stage financier growing into a new dimension

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investments/Venture Capital

Mannheim (euro adhoc) - Leonardo Venture GmbH & Co. KGaA was well on track during fiscal year 2007: Per IFRS, the Mannheim-based early-stage financier realised a profit for the year of EUR 3,443,345. This result can be attributed to the pleasing development of the portfolio companies, above all VRmagic. In preparation for a later IPO, all the shares of VRmagic GmbH were brought into VRmagic Holding AG in January 2008. Whilst this transaction falls into the result for 2007 per IFRS standards, it will be accounted for in the accounting per the German Commercial Code (HGB) only in the first quarter of 2008. The company is thus reporting a loss for 2007 per HGB of EUR 3,482,430.

The other key indicators are also evidence of the growth path taken and are in line with the preliminary figures already published in March. The equity of Leonardo Venture increased as a result of the capital increase carried out in October to EUR 42,216,667 (per IFRS). The equity ratio is thus around 99%. With the new holding in Weise Water Systems GmbH and funding of the existing portfolio companies, the participation volume now amounts to EUR 23,212,218.

Leonardo Venture plans to keep growing in 2008 too. "We have the capacities we need for our future growth," explains Prof. Dr. Udo Wupperfeld, founder of Leonardo Venture. "In the medium term, we plan to expand our portfolio to about 15 companies." His colleague, Prof. Dr. Hans-Georg Köglmayr adds: "So we are expecting a higher number of exits, which will make our results less dependent on the developments in the individual portfolio companies."

end of announcement

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